



ANDREW YULE & COMPANY LIMITED

(A Government of India Enterprise)

CIN: L63090WB1919GOI003229

Registered Office: "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata -
700 001

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Delegation of Powers (DOPs) of Committee of the Board of Directors (COD)

- Subject to the provisions of the Companies Act, 2013 read with the rules framed thereunder, Memorandum and Articles of Association of the Company, guidelines framed by the Central Government, codes, rules, regulations and policies prescribed by the Board of Directors of the Company from time to time, subject to the budget provisions and in supersession of the earlier powers delegated by the Board of Directors of the Company, the Committee of the Board of Directors (COD) shall have full powers to deal with the items mentioned below up to the limits shown against each besides the powers as are exercisable by a lower authority except those exercisable by the Board of Directors of the Company.
- Decisions taken by the Committee of the Board of Directors by exercising the following powers, should be placed in the meeting of the Board of Directors of the Company for information.

Date of Board approval: 12.04.2023

Effective Date of implementation: 01.05.2023

Sl. No.	Description	Delegated Power
1.	Power to borrow Working Capital from the Company's Bankers.	Upto Rs. 100 crore
2.	Power to borrow from Merchant Bankers for short terms accommodation.	Upto Rs. 20 crore
3.	Power to borrow from Banks/ Financial Institutions by way of term loans or any other form of long/medium term borrowing for the purpose of Company's business.	Upto Rs. 50 crore
4.	Power to borrow from Company's Bankers/Institutional tender for non-fund based facilities.	The aggregate of borrowings should not exceed the total borrowing limit of the Company granted by the shareholders
5.	To authorize creation of securities including Equitable Mortgage on the immovable properties of the Company and to authorize execution of documents pertaining to term loan, bridging loan, working capital loan etc. for the purpose of the business of the Company within the overall limit sanctioned by the Board.	Upto Rs.100 crore
6.	To authorize opening and operation of bank accounts of the Company, closing thereof and to give instructions relating to operations of such accounts whether the same be overdrawn or not in consultation with the transaction of the Company.	Full Power.

Sl. No.	Description	Delegated Power
7.	Consortium formation with selective partner(s) with specific domain knowledge in case of new business areas.	Full Power
8.	To approve consolidation, sub-division, change of name, deletion of name, transfer and transmission of all shares and debentures of the Company.	Full Power.
9.	To approve issue of duplicate and to renew the existing share and debenture certificate.	Full Power.
10.	To confer signing powers and authorities on such officers and employees of the Company of any Company of which the Company is or may be an associate company, as may be deemed necessary.	Full Power.
11.	To authorize affixation of Company's Common Seal to any documents and to designate, wherever required, the person or persons in whose presence the Common Seal is to be affixed in accordance with the provisions of Articles of the Company.	Full Power.
12.	To approve and authorize appointment or removal of nominee (s) and transfer of nominee holding of share held by the Company.	Full Power.
13.	To accept appointment as Registrar and Share Transfer Agent of AYCL or any other body Corporate.	Full Power.
14.	To meet any other exigency.	Decision will be taken by the COD with subsequent ratification by the Board.

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