

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

Regd. Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata-700001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

[ in lac]

Particulars	3 months	Preceding	Corresponding	Year to	Year to	Previous
	ended 30.09.2015	3 months ended 30.06.2015	3 months ended in the previous year 30.09.2014	date figures for current period ended 30.09.2015	date figures for the previous year ended 30.09.2014	year ended 31.03.2015 [Audited]
[1] [a] Revenue from Operations (Net of excise duty)	10769.28	5934.98	9994.20	16704.26	15396.02	35514.83
[b] Other Operational Income	308.00	326.26	303.47	634.26	602.24	2249.19
<b>Total Income from Operations</b>	<b>11077.28</b>	<b>6261.24</b>	<b>10297.67</b>	<b>17338.52</b>	<b>15998.26</b>	<b>37764.02</b>
[2] Expenses						
[a] Cost of materials consumed	3265.52	3614.64	4247.50	6880.16	7593.04	15001.55
[b] Changes in inventories of finished goods, work-in-progress and stock-in-trade	-566.42	-2240.38	-1359.29	-2806.80	-3523.72	-321.54
[c] Employee benefits expense	4433.87	3806.68	3861.13	8240.55	7006.70	13835.25
[d] Depreciation and amortisation expense	204.13	190.34	166.00	394.47	332.00	626.34
[e] Other expenses	2579.81	1655.64	2313.13	4235.45	3950.40	8610.01
<b>Total expenses</b>	<b>9916.91</b>	<b>7026.92</b>	<b>9228.47</b>	<b>16943.83</b>	<b>15358.42</b>	<b>37751.61</b>
[3] <b>Profit/(Loss) from operations before other income, finance costs &amp; exceptional items[1-2]</b>	<b>1160.37</b>	<b>-765.68</b>	<b>1069.20</b>	<b>394.69</b>	<b>639.84</b>	<b>12.41</b>
[4] Other income	650.77	111.16	587.84	761.93	768.61	2449.86
[5] <b>Profit/(Loss) from ordinary activities before finance costs and exceptional items [3+4]</b>	<b>1811.14</b>	<b>-654.52</b>	<b>1657.04</b>	<b>1156.62</b>	<b>1408.45</b>	<b>2462.27</b>
[6] Finance costs	259.51	281.08	312.72	540.59	597.03	1073.11
[7] <b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items[5-6]</b>	<b>1551.63</b>	<b>-935.60</b>	<b>1344.32</b>	<b>616.03</b>	<b>811.42</b>	<b>1389.16</b>
[8] Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
[9] <b>Profit/(Loss) from ordinary activities before tax[7+8]</b>	<b>1551.63</b>	<b>-935.60</b>	<b>1344.32</b>	<b>616.03</b>	<b>811.42</b>	<b>1389.16</b>
[10] Tax expense	36.96	0.00	0.00	36.96	0.00	93.10
[11] <b>Net Profit/(Loss) from ordinary activities after tax (9 - 10)</b>	<b>1514.67</b>	<b>-935.60</b>	<b>1344.32</b>	<b>579.07</b>	<b>811.42</b>	<b>1296.06</b>
[12] Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
[13] <b>Net Profit/(Loss) for the period[11+12]</b>	<b>1514.67</b>	<b>-935.60</b>	<b>1344.32</b>	<b>579.07</b>	<b>811.42</b>	<b>1296.06</b>
[14] <b>Net Profit/(Loss) after taxes, minority interest &amp; share of profit/(loss) of associates</b>	<b>1514.67</b>	<b>-935.60</b>	<b>1344.32</b>	<b>579.07</b>	<b>811.42</b>	<b>1296.06</b>
[15] Paid-up equity share capital (Face Value of Rs.2/- per share)	6672.77	6672.77	6522.77	6672.77	6522.77	6672.77
[16] Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1984.98
[17] [i] Earnings per share (not annualised)						
(a) Basic	0.45	-0.28	0.41	0.17	0.25	0.39
(b) Diluted	0.45	-0.28	0.41	0.17	0.25	0.39

[A]	PARTICULARS OF SHAREHOLDING						
[1]	Public shareholding						
	- Number of shares	40113848	40113848	32613848	40113848	32613848	40113848
	- Percentage of shareholding Promoters & Promoter Group	12.02%	12.02%	10.00%	12.02%	10.00%	12.02%
[2]	Shareholding						
[a]	Pledged / Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total)	0	0	0	0	0	0
	shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
[b]	Non - encumbered						
	- Number of shares	293524630	293524630	293524630	293524630	293524630	293524630
	- Percentage of shares (as a % of the total)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	shareholding of the Promoter and Promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)	87.98%	87.98%	90.00%	87.98%	90.00%	87.98%
[B]	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter						
	Remaining unresolved at the end of the qrt.						

#### SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF LISTING AGREEMENT

	Segment Revenue [net sales/income from each segment]						
[1]							
[a]	Tea	7901.37	3304.93	6277.96	11206.30	8968.39	18934.55
[b]	Electrical	2852.63	2721.45	3281.69	5574.08	6067.62	15068.94
[c]	Engineering	326.80	235.33	775.95	562.13	1000.18	3794.30
[d]	<b>Total</b>	<b>11080.80</b>	<b>6261.71</b>	<b>10335.60</b>	<b>17342.51</b>	<b>16036.19</b>	<b>37797.79</b>
	Less: Inter-Segment Revenue	3.52	0.47	37.93	3.99	37.93	33.77
	Net Sales/Income from Operations	11077.28	6261.24	10297.67	17338.52	15998.26	37764.02
[2]	Segment Results [Profit(+)/Loss(-) before Tax and Interest from each Segment]						
[a]	Tea	1838.96	-122.71	1458.01	1716.25	1636.66	692.22
[b]	Electrical	-208.89	-298.60	41.51	-507.49	-127.40	370.87
[c]	Engineering	-356.22	-176.93	-79.66	-533.15	-338.14	571.92
[d]	<b>Total</b>	<b>1273.85</b>	<b>-598.24</b>	<b>1419.86</b>	<b>675.61</b>	<b>1171.12</b>	<b>1635.01</b>
	Less:						
	[i] Interest	259.51	281.08	312.72	540.59	597.03	1073.11
	[ii] Other Unallocable Expenditure net of Unallocable Income	-537.28	56.27	-237.18	-481.01	-237.33	827.26
	<b>Total Profit before Tax</b>	<b>1551.63</b>	<b>-935.60</b>	<b>1344.32</b>	<b>616.03</b>	<b>811.42</b>	<b>1389.16</b>
[3]	Capital Employed						
[a]	Tea	20014.86	18198.41	20539.22	20014.86	20539.22	18339.23
[b]	Electrical	-2028.57	-1616.88	-2145.41	-2028.57	-2145.41	-1091.68
[c]	Engineering	867.99	1232.11	-310.56	867.99	-310.56	1412.77
[d]	Others	3974.28	3463.30	3707.50	3974.28	3707.50	3552.21
[e]	<b>Total</b>	<b>22828.56</b>	<b>21276.93</b>	<b>21790.75</b>	<b>22828.56</b>	<b>21790.75</b>	<b>22212.53</b>

**STATEMENT OF ASSETS AND LIABILITIES**

	As at 30th Sept, 2015 [Audited]	As at 31st March, 2015 [Audited]
<b>[A] EQUITY AND LIABILITIES</b>		
[1] Shareholders' funds		
[a] Share capital	6672.76	6672.77
[b] Reserves and surplus	12896.57	12317.50
[c] Money received against share warrants	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>19569.33</b>	<b>18990.27</b>
[2] Share application money pending allotment	2857.00	2857.00
[3] Minority interest *	0.00	0.00
[4] Non-current liabilities :	0.00	
[a] Long-term borrowings	3069.62	3057.65
[b] Deferred tax liabilities (net)	308.84	308.84
[c] Other long-term liabilities	100.52	101.39
[d] Long-term provisions	1247.32	1100.74
<b>Sub-total - Non-current liabilities</b>	<b>7583.30</b>	<b>7425.62</b>
[5] Current liabilities		
[a] Short-term borrowings	4119.22	4436.96
[b] Trade payables	8227.66	10005.53
[c] Other current liabilities	7302.35	7768.48
[d] Short-term provisions	1684.00	1852.68
<b>Sub-total - Current liabilities</b>	<b>21333.23</b>	<b>24063.65</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>48485.86</b>	<b>50479.54</b>
<b>[B] ASSETS</b>		
[1] Non-current assets		
[a] Fixed assets	18319.52	18506.88
[b] Goodwill on consolidation *	0.00	0.00
[c] Non-current investments	838.62	838.62
[d] Deferred tax assets (net)	0.00	0.00
[e] Long-term loans and advances	208.59	215.27
[f] Other non-current assets	1011.98	1638.94
<b>Sub-total - Non-current assets</b>	<b>20378.71</b>	<b>21199.71</b>
[2] Current assets		
[a] Current investments	43.09	5.27
[b] Inventories	6710.81	4179.57
[c] Trade receivables	7773.74	10076.07
[d] Cash and cash equivalents	6599.04	8960.49
[e] Short-term loans and advances	6749.41	5970.21
[f] Other current assets	231.06	88.22
<b>Sub-total - Current assets</b>	<b>28107.15</b>	<b>29279.83</b>
<b>TOTAL - ASSETS</b>	<b>48485.86</b>	<b>50479.54</b>