

**ANDREW YULE & COMPANY LIMITED**

[A Government of India Enterprise]

Regd. Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata-700001

**AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016**

[ ` in lac]

Particulars	STANDALONE				CONSOLIDATED		
	3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Year to date figures for current period ended 31.03.2016	Year to date figures for the previous year ended 31.03.2015	Year to date figures for current period ended 31.03.2016	Previous Year ended 31.03.2015
[1] Revenue from Operations (Net of excise duty)	25583.11	9726.22	10260.36	35309.33	35514.83	37421.61	37059.69
[2] Other Operational Income	1059.40	434.44	1303.93	1493.84	2249.19	1043.31	2249.19
[2] Expenses							
[a] Cost of materials consumed	10728.87	2406.79	4095.06	13135.66	15001.55	13775.51	15759.84
[b] Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1422.21	986.95	2605.79	-435.26	-321.54	-453.03	-341.63
[c] Employee benefits expense	11662.94	3866.58	3448.43	15529.52	13835.25	15820.91	14150.33
[d] Depreciation and amortisation expense	485.86	182.17	128.34	668.03	626.34	695.55	659.67
[e] Other expenses	6383.72	1835.33	2805.75	8219.05	8610.01	8825.61	9043.77
Total expenses	27839.18	9277.82	13083.37	37117.00	37751.61	38664.55	39271.98
[3] Profit/(Loss) from operations before other income, finance costs & exceptional items[1-2]	-1196.67	882.84	-1519.08	-313.83	12.42	-199.63	36.90
[4] Other income	2178.46	18.56	1314.37	2197.02	2449.86	3525.62	5873.19
[5] Profit/(Loss) from ordinary activities before finance costs and exceptional items [3+4]	981.79	901.40	-204.71	1883.19	2462.28	3325.99	5910.09
[6] Finance costs	715.92	239.91	183.52	955.83	1073.11	991.93	1115.92
[7] Profit/(Loss) from ordinary activities after finance costs but before exceptional items[5-6]	265.87	661.49	-388.23	927.36	1389.17	2334.06	4794.17
[8] Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
[9] Profit/(Loss) from ordinary activities before tax[7+8]	265.87	661.49	-388.23	927.36	1389.17	2334.06	4794.17
[10] Tax expense	59.02	33.04	93.10	92.06	93.10	108.75	96.30
[11] Net Profit/(Loss) from ordinary activities after tax (9 - 10)	206.85	628.45	-481.33	835.30	1296.07	2225.31	4697.87
[12] Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	49.24	0.00
[13] Net Profit/(Loss) for the period[11+12]	206.85	628.45	-481.33	835.30	1296.07	2176.07	4697.87
[14] Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates	206.85	628.45	-481.33	835.30	1296.07	2176.07	4697.87
[15] Paid-up equity share capital (Face Value of Rs.2/- per share)	6672.77	6672.77	6672.77	6672.77	6672.77	6672.77	6672.77
[16] Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
[17] [i] Earnings per share (before extraordinary items)							
(a) Basic	0.06	0.19	-0.14	0.25	0.39	0.65	1.41
(b) Diluted	0.06	0.19	-0.14	0.18	0.28	0.46	0.97
[ii] Earnings per share (after extraordinary items)							
(a) Basic	0.06	0.19	-0.14	0.25	0.39	0.65	1.41
(b) Diluted	0.06	0.19	-0.14	0.18	0.28	0.46	0.97

Particulars	STANDALONE				CONSOLIDATED		
	3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Year to date figures for current period ended 31.03.2016	Year to date figures for the previous year ended 31.03.2015	Year to date figures for current period ended 31.03.2016	Previous Year ended 31.03.2015
<b>[A] PARTICULARS OF SHAREHOLDING</b>							
<b>[1] Public shareholding</b>							
- Number of shares	40113848	40113848	40113848	40113848	40113848	40113848	40113848
- Percentage of shareholding	12.02%	12.02%	12.02%	12.02%	12.02%	12.02%	12.02%
<b>[2] Promoters &amp; Promoter Group Shareholding</b>							
<b>[a] Pledged / Encumbered</b>							
- Number of shares	0	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)							
<b>[b] Non - encumbered</b>							
- Number of shares	293524630	293524630	293524630	293524630	293524630	293524630	293524630
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	87.98%	87.98%	87.98%	87.98%	87.98%	87.98%	87.98%
<b>[B] INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter							
Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Disposed of during the quarter							
Remaining unresolved at the end of the qrt.							

Particulars	STANDALONE				
	3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Year to date figures for current period ended 31.03.2016	Year to date figures for the previous year ended 31.03.2015
<b>[1] Segment Revenue [net sales/income from each segment]</b>					
<b>[a] Tea</b>	13581.82	7842.51	6015.23	21424.33	18841.37
<b>[b] Electrical</b>	11209.16	1717.05	2464.81	12926.21	14139.71
<b>[c] Engineering</b>	1876.42	601.10	11598.06	2477.52	2567.52
<b>[d] Total</b>	26667.40	10160.66	20078.10	36828.06	35548.60
Less: Inter-Segment Revenue	24.89	0.00	11564.29	24.89	33.77
Net Sales/Income from Operations	26642.51	10160.66	8513.81	36803.17	35514.83
<b>[2] Segment Results [Profit(+)/Loss(-) before Tax and Interest from each Segment]</b>					
<b>[a] Tea</b>	106.92	1447.70	577.86	1554.62	1481.62
<b>[b] Electrical</b>	1220.65	-527.88	1058.79	692.77	456.11
<b>[c] Engineering</b>	-420.52	124.88	-606.49	-295.64	605.27
<b>[d] Total</b>	907.05	1044.70	1030.17	1951.75	2543.00
Less:					
[i] Interest	716.77	239.91	401.78	956.68	1073.11
[ii] Other Unallocable Expenditure net of Unallocable Income	-75.59	143.30	0.00	67.71	80.73
Total Profit before Tax	114.69	661.49	628.39	1062.78	1389.16
<b>[3] Capital Employed</b>					
<b>[a] Tea</b>	18765.25	21454.29	-1091.68	18765.25	18339.23
<b>[b] Electrical</b>	-896.39	-2766.44	1412.77	-896.39	-1091.68
<b>[c] Engineering</b>	1369.83	992.96	3552.21	1369.83	1412.77
<b>[d] Others</b>	3414.03	3809.23	22212.53	3414.03	3552.21
<b>[e] Total</b>	22652.72	23490.04	26085.83	22652.72	22212.53

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## STATEMENT OF ASSETS AND LIABILITIES

	STANDALONE		CONSOLIDATED	
	As at 31st March, 2016 [Audited]	As at 31st March, 2015 [Audited]	As at 31st March, 2016 [Audited]	As at 31st March, 2015 [Audited]
<b>[A] EQUITY AND LIABILITIES</b>				
[1] Shareholders' funds				
[a] Share capital	6672.77	6672.77	6672.77	6672.77
[b] Reserves and surplus	13140.37	12717.85	27047.84	25400.26
[c] Money received against share warrants	0.00	0.00	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>19813.14</b>	<b>19390.62</b>	<b>33720.61</b>	<b>32073.03</b>
[2] Share application money pending allotment	2857.00	2857.00	2857.00	2857.00
[3] Minority interest *	0.00	0.00	0.00	0.00
[4] Non-current liabilities :				
[a] Long-term borrowings	2428.54	3057.65	2434.57	3087.56
[b] Deferred tax liabilities (net)	286.04	308.84	286.04	313.60
[c] Other long-term liabilities	98.05	101.39	98.38	101.72
[d] Long-term provisions	1583.46	1100.74	1642.99	1168.73
<b>Sub-total - Non-current liabilities</b>	<b>7253.09</b>	<b>7425.62</b>	<b>7318.98</b>	<b>7528.61</b>
[5] Current liabilities				
[a] Short-term borrowings	4643.09	4436.96	5102.95	4696.24
[b] Trade payables	9514.34	10005.53	10049.14	10337.34
[c] Other current liabilities	6636.31	7768.48	7110.40	8046.43
[d] Short-term provisions	1861.24	1452.33	1861.24	1452.75
<b>Sub-total - Current liabilities</b>	<b>22654.98</b>	<b>23663.30</b>	<b>24123.73</b>	<b>24532.76</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>49721.21</b>	<b>50479.54</b>	<b>65163.32</b>	<b>64134.40</b>
<b>[B] ASSETS</b>				
[1] Non-current assets				
[a] Fixed assets	18428.55	18506.88	18673.81	18778.19
[b] Goodwill on consolidation *	0.00	0.00	0.00	0.00
[c] Non-current investments	865.27	838.62	14374.43	13135.16
[d] Deferred tax assets (net)	0.00	0.00	0.00	0.00
[e] Long-term loans and advances	1961.23	215.27	2330.85	520.96
[f] Other non-current assets	770.93	1638.94	770.93	1638.94
<b>Sub-total - Non-current assets</b>	<b>22025.98</b>	<b>21199.71</b>	<b>36150.02</b>	<b>34073.25</b>
[2] Current assets				
[a] Current investments	0.35	5.27	0.35	5.27
[b] Inventories	4577.23	4179.57	4708.44	4282.77
[c] Trade receivables	7951.65	10076.07	9159.78	10863.40
[d] Cash and cash equivalents	8517.17	8960.49	8554.17	8999.12
[e] Short-term loans and advances	6338.92	5970.21	6255.27	5822.37
[f] Other current assets	309.91	88.22	335.29	88.22
<b>Sub-total - Current assets</b>	<b>27695.23</b>	<b>29279.83</b>	<b>29013.30</b>	<b>30061.15</b>
<b>TOTAL - ASSETS</b>	<b>49721.21</b>	<b>50479.54</b>	<b>65163.32</b>	<b>64134.40</b>