

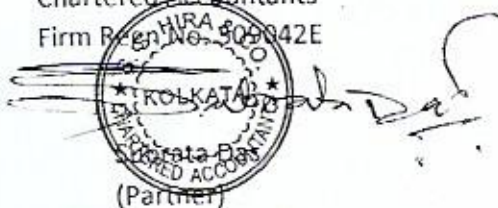
**YULE ENGINEERING LIMITED**

BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Note No.	As at 31.03.2017	As at 31.03.2016
<b>EQUITY AND LIABILITIES</b>			
<b>A Shareholders' Funds</b>			
(a) Share Capital	2	5,00,000	5,00,000
(b) Reserves and Surplus	2.1	(6,68,249)	(175,783)
<b>B Non-Current Liabilities</b>			
(a) Long Term Borrowings	3.1	12,17,755	12,17,755
(b) Other Long Term Liabilities	3.2	0	32,640
		<u>12,17,755</u>	<u>12,50,395</u>
<b>C Current Liabilities</b>			
(a) Short Term Borrowings	4.1	66,464	16,475
(b) Other Current Liabilities	4.2	29,816	23,705
		<u>96,280</u>	<u>40,180</u>
<b>TOTAL :</b>		<u>11,45,786</u>	<u>16,14,792</u>
<b>ASSETS</b>			
<b>A Non-Current Assets</b>			
(a) Long Term Loans and Advances with Yule Electrical Ltd.	5	0	2,36,920
		<u>0</u>	<u>2,36,920</u>
<b>B Current-Assets</b>			
(a) Trade Receivables	6.1	0	2,32,086
(b) Cash & Bank Balance	6.2	11,45,786	11,45,786
		<u>11,45,786</u>	<u>13,77,872</u>
<b>TOTAL :</b>		<u>11,45,786</u>	<u>16,14,792</u>

As per our Report of even date

For S.S.HIRA & CO.  
Chartered Accountants  
Firm Regn No. 509042E

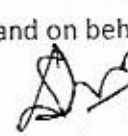


Membership No. 15565

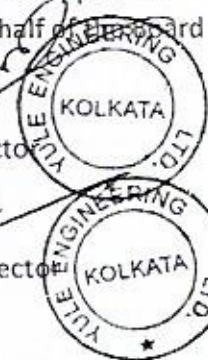
Place : Kolkata

Date : The 25th Day of May, 2017.

As Approved  
For and on behalf of the Board

  
D. Jana, Director

  
R. C. Sen, Director



## YULE ENGINEERING LIMITED

### STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	Note No.	For the Year ended 31.03.2017	For the Year ended 31.03.2016
<b>INCOME</b>			
Revenue from Operation(Gross)	7.1	0	
Other Income(Liability no longer reqd. Written back)	7.2	0	4,668
<b>Total Revenue (A)</b>		<b>0</b>	<b>4,668</b>
<b>EXPENSES</b>			
Other Expense	8	4,90,554	17,287
Expenditure related to earlier year		1,912	0
<b>Total Expense (B)</b>		<b>(4,92,466)</b>	<b>(17,287)</b>
Earning before Interest, Tax, Depreciation, and Amortization (EBITDA)	(A) - (B)	(4,92,466)	(12,619)
<b>Profit / (Loss) Before Taxes</b>		<b>(4,92,466)</b>	<b>(12,619)</b>
<b>Tax Expenses :</b>			
Current Tax		...	...
<b>Total Tax Expenses</b>		<b>...</b>	<b>...</b>
<b>Profit/(Loss) for the year from Continuing Operation</b>		<b>(4,92,466)</b>	<b>(12,619)</b>

#### Earning per Equity Share

(Nominal value of Share (Rs. 10))	10.1		
Basic	10.2	(9.85)	(0.25)
Diluted		(9.85)	(0.25)

As per our Report of even date

For S.S.HIRA & CO.  
Chartered Accountants  
Firm Reg. No. 303042E



Membership No. 15565

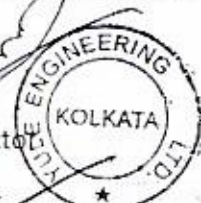
Place : Kolkata

Date : The 25th Day of May, 2017-

As Approved  
For and on behalf of the Board

D. Jana, Director

R. C. Sen, Director



**YULE ENGINEERING LIMITED**

STATEMENT OF CASH FLOW AS ON 31ST MARCH, 2017

	As on 31.03.2017	As on 31.03.2016
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit before Tax and Extraordinary Items	(4,92,466)	(17,287)
Add : Miscellaneous Expenditure written off	...	...
	<u>(4,92,466)</u>	<u>(17,287)</u>
<b>Adjustment for :</b>		
Add : Changes in working capital		4,668
Other Current & Non-current Liabilities	23,460	
Other Current & Non-current Assets	4,69,006	
	<u>4,92,466</u>	<u>4,668</u>
Cash Generated from Operations	0	0
Cash-flow before Extraordinary Items	0	(12,619)
	<u>0</u>	<u>(12,619)</u>
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	0	(12,619)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	...	...
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>	...	...
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	...	...
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	...	...
<b>NET CHANGES IN CASH AND CASH EQUIVALENT(A+B+C)</b>	0	(12,619)
CASH AND CASH EQUIVALENT Opening Balance as on 01.04.2016	11,45,786	11,45,786
<b>CASH AND CASH EQUIVALENT Closing Balance as on 31.03.2017</b>	11,45,786	11,45,786

- [1] Cash Flow Statement has been prepared by following indirect method mentioned AS-3  
 [2] Suitable modification have been made in the prescribed Form to provide adequate information.

As per our Report of even date

For S. S. Hira & Co.  
 Chartered Accountants  
 Firm Regn. No. 1809042E

  
 Subrata Das  
 (Partner)

Membership No. 15565

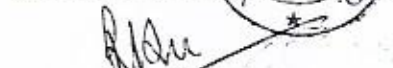
Place : Kolkata

Date : The 25th Day of May, 2017

As Approved

For and on behalf of the Board

  
 D. Jana, Director

  
 R. C. Sen, Director



**YULE ENGINEERING LIMITED**

**Notes Forming Part of Balance Sheet**

	As on 31.03.2017	As on 31.03.2016
<b>Note 2 :- SHARE CAPITAL</b>		
Authorised		
30,00,000 Equity Shares of Rs. 10/- each	3,00,00,000	3,00,00,000
Issued and Subscribed		
50,000 Equity Shares of Rs. 10/- each fully paid up	5,00,000	5,00,000
Total issued, subscribed and fully paid up equity share capital	5,00,000	5,00,000
<b>Note 2.1 :- RESERVES &amp; SURPLUS</b>		
Surplus/(Deficit) in the Statement of Profit & Loss		
Balance as per last Financial Statement	(175,783)	(163,164)
Profit/(Loss) for the year	(4,92,466)	(12,619)
Total Surplus/(Deficit) in the Statement of Profit & Loss	(668,249)	(175,783)
Total Reserve and Surplus	(668,249)	(175,783)
<b>Note 3.1 :- LONG TERM BORROWINGS</b>		
<u>Non-Current Portion</u>		
Unsecured		
From Andrew Yule & Co. Ltd.	12,17,755	12,17,755
	12,17,755	12,17,755
<b>Note 3.2 :- OTHER LONG TERM LIABILITIES</b>		
Unsecured		
TDS Payable	0	32,640
	0	32,640
<b>Note 4.1 :- SHORT TERM BORROWINGS</b>		
From Andrew Yule & Co. Ltd.(GD) :	28,099	16,475
From Andrew Yule & Co. Ltd.(TD) :	38365	0
6	66,464	16,475
<b>Note 4.2 :- OTHER CURRENT LIABILITIES</b>		
E-filing fees	13,948	9,712
Trade Licence	10,118	8,268
Audit Fees	5,750	5,725
	29,816	23,705
<b>Note 5 :- LONG TERM LOANS AND ADVANCES</b>		
Advance to Yule Electrical	2,36,920	2,36,920
Provision : Provision for doubtful advance	-2,36,920	
	0	2,36,920
<b>Note 6.1 :- TRADE RECEIVABLES</b>		
Outstanding for the period exceeding 6 months		
From the date it is due for payment	2,32,086	2,32,086
Others	...	...
Provision : Provision for doubtful debts	-2,32,086	...
	0	2,32,086
<b>Note 6.2 :- Cash and cash equivalent</b>		
Balance with Bank		
In Current Account	11,45,786	11,45,786
Cash in hand	...	...



11,45,786

11,45,786

## YULE ENGINEERING LIMITED

## Notes Forming Part of Balance Sheet

Contd..2

As on 31.03.2017

As on 31.03.2016

## Note 7.1 :- REVENUE FROM OPERATIONS

## Sale of Product

Finished Goods

Services

Revenue from Operation (Net)

...

...

...

...

0

0

## Note 7.2 :- OTHER INCOME

Provision no longer reqd written back (E-filing fees)

0

1,118

Provision no longer reqd written back (Trade license)

0

3550

0

4,668

## Note 8 :- OTHER EXPENSES

Provision for Doubtful Debts

2,32,086

Provision for Doubtful Advance

2,36,920

Expenditure related to earlier year(E-filing fees)

1,912

Trade License Fees

1,850

1,850

Filing Fees

13,948

9,712

Audit Fees

5,750

5,725

4,92,466

17,287

## Note 9 :-

Long Term Loans & Advances and Trade Receivables amounting to Rs. 236920.00 and Rs. 232086.00 respectively are old and collection is doubtful and 100% provision has been made during the current Financial Year 2016-2017. Amount payable to Andrew Yule & Company Limited amounting to Rs. 1217755.00 (note. 3.1) will be settled in due course.

For S. S. HIRA & CO.  
Chartered Accountants  
Firm Regd No. 309042E




Subrata Das  
(Partner)

Membership No. 15565

As Approved  
For and on behalf of the Board

  
D. Jana, Director

  
R. C. Sen, Director



Place : Kolkata

Date : The 25th Day of May, 2017

**YULE ENGINEERING LIMITED**

**NOTES ON FINANCIAL STATEMENTS AS ON 31ST MARCH, 2017**

Note 10 :-

10.1 Significant Accounting Policy

The Financial Statement has been prepared under the historic cost convention on accrual basis and in compliance with all material aspect of applicable Accounting Standard in India and the relevant provision of the Companies Act, 2013, and in accordance with the generally accepted Accounting Principles.

As on 31.03.2017                      As on 31.03.2016

10.2	Earning per share		
[a]	Number of Equity Shares		
	At the begining of the year	50,000	50,000
	At the end of the year	50,000	50,000
	Weighted average number of Equity Shares outstanding during the year	50,000	50,000
	Face value of each Equity Share	Rs. 10/-	Rs. 10/-
[b]	Profit/Loss after Tax available for Equity Shareholders	(4,92,466)	(12,619)
[c]	Basic & diluted earning per Share	(9.85)	(0.25)

As per our Report of even date

For S. S. Hira & Co.  
Chartered Accountants  
Firm Regn No. 693042E



Membership No. 15565

Place : Kolkata

Date : The 25th Day of May, 2017

As Approved

For and on behalf of the Board

D. Jana , Director

R. C. Sen , Director



# YULE ENGINEERING LIMITED

01. Related Party disclosure :

(i) Names of Related Parties with whom Company has transactions during the year

Holding Company	→	Andrew Yule & Co. Ltd.
Associate Company	→	Yule Electrical Ltd.

(ii) Disclosure of transaction between the Company and Associates and the status of outstanding balance as on 31.03.2017

PARTICULARS	HOLDING		ASSOCIATE	
	2016-17	2015-16	2016-17	2015-16
Refund of Loans and Advances/Amount received				
Andrew Yule & Co. Ltd.		17287.00		
Yule Electrical Ltd.				
As on 31st March, 2017				
Other Loans and Advances (doubtful receivable) for which provision has been made				
Yule Electrical Ltd.			236920.00	236920.00
Other Loans and Advances (payable)				
Andrew Yule & Co. Ltd.	1284219.00	1234230.00		

  
 D. Jana  
 DIRECTOR

