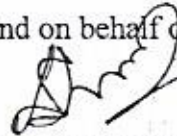


**YULE ELECTRICAL LIMITED**  
**BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2017**

Particulars	Note No.	For the Year ended 31.03.2017	For the Year ended 31.03.2016
<b>I EQUITY AND LIABILITIES</b>			
<b>[1] Shareholders' Funds</b>	1		
(a) Share Capital	1.1	500000	500000
(b) Reserves and Surplus	1.2	(1059410)	(1015350)
<b>[2] Liabilities</b>	2		
(a) Long Term Borrowings	2.1	507853	488423
<b>[3] Current Liabilities</b>	3		
(a) Short Term Borrowings	3.1	45807	19430
(b) Other Current Liabilities	3.2	5750	7497
<b>TOTAL</b>		<u><u>0</u></u>	<u><u>0</u></u>
<b>II ASSETS</b>			
<b>[1] Current-Assets</b>	4		
(a) Others	4.1	<u>0</u>	<u>0</u>
		<u><u>0</u></u>	<u><u>0</u></u>

For and on behalf of the Board

  
D. Jana, Director

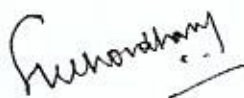
  
S.K Roy, Director

Place : Kolkata

Date : The 25<sup>th</sup> day of May, 2017

In terms of our attached Report of even date

For Murarka & Associates  
Chartered Accountants



Suresh Kumar Choudhary  
Partner

FRN-319092E, M.No.053869

Kolkata May 25<sup>th</sup>, 2017



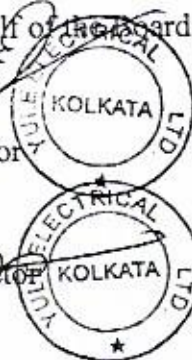
**YULE ELECTRICAL LIMITED**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017**

Particulars	Note No.	For the Year ended 31.03.2017	For the Year ended 31.03.2016
<b>I INCOME</b>			
Other Income		0	0
Revenue from Operation		0	0
<b>Total Revenue (A)</b>		<u>0</u>	<u>0</u>
<b>II EXPENSES</b>	5		
Other Expenses	5.1	44060	7925
Preliminary Expenses Charged off	5.2	0	0
<b>Total Expenses (B)</b>		<u>44060</u>	<u>7925</u>
<b>Profit /(Loss) for the year 2016-17 (A - B)</b>		<u>(44060)</u>	<u>(7925)</u>
Basic & Diluted Earnings per share	6.5	(0.88)	(0.16)

For and on behalf of the Board

D. Jana, Director

S.K Roy, Director



Place : Kolkata

Date : The 25th day of May, 2017

In terms of our attached Report of even date

For Murarka & Associates  
Chartered Accountants

*Suresh Kumar Choudhary*



Suresh Kumar Choudhary

Partner

FRN-319092E, M.No.053869

Kolkata May 25th, 2017

**YULE ELECTRICAL LIMITED**  
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

	As on 31.03.2017	[Amount in Rs.] As on 31.03.2016
<b>[A] CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax and Extraordinary Items	(44060)	(7925)
<b>Adjustment for :</b>		
Trade and other payables	(1747)	(11505)
<b>Cash Generated from Operations :</b>	(45807)	(19430)
Cash-Flow before Extraordinary Items	0	0
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	(45807)	(19430)
<b>[B] CASH FLOW FROM INVESTING ACTIVITIES (B)</b>		
<b>[C] CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net Proceeds from Borrowings	45807	19430
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	45807	19430
<b>NET CHANGES IN CASH &amp; CASH EQUIVALENT (A+B+C)</b>	0	0
<b>CASH AND CASH EQUIVALENT</b>		
Opening Balance as on 01.04.2016	...	...
<b>CASH AND CASH EQUIVALENT</b>		
Closing Balance as on 31.03.2017	...	...

For and on behalf of the Board

D. Jana, Director

S.K Roy, Director

Place : Kolkata

Date : The 25th day of May, 2017

In terms of our attached Report of even date

For Murarka & Associates  
Chartered Accountants

*Suresh Kumar Choudhary*

Suresh Kumar Choudhary

Partner

FRN-319092E, M.No.053869

Kolkata May 25th, 2017



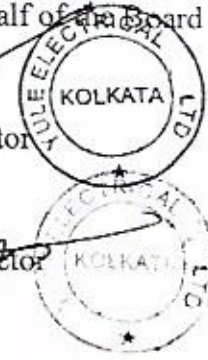
**YULE ELECTRICAL LIMITED**  
 NOTES ON FINANCIAL STATEMENTS AS ON 31ST MARCH, 2017

	<u>For the year ended</u> <u>31.03.2017</u>	<u>[Amount in Rs.]</u> <u>For the year ended</u> <u>31.03.2016</u>
<b>Note 1.2 - RESERVE AND SURPLUS</b>		
Profit & Loss Debit Balance (Opening)	(1015350)	(1007425)
Add : Profit/Loss during the year	(44060)	(7925)
<b>Closing Balance</b>	<b>(1059410)</b>	<b>(1015350)</b>
<b>Note 2.1 - LONG TERM BORROWINGS</b>		
Loan with AYCL	270933	251503
Loan with YULE ENGG.	236920	236920
	<b>507853</b>	<b>488423</b>
<b>Note 3.1 - SHORT TERM BORROWINGS WITH AYCL</b>		
	45807	19430
	<b>45807</b>	<b>19430</b>
<b>Note 3.2 - OTHER CURRENT LIABILITIES</b>		
E-filing fees	0	1772
Audit Fees	5750	5725
	<b>5750</b>	<b>7497</b>

For and on behalf of the Board

  
 D. Jana, Director

  
 S.K Roy, Director

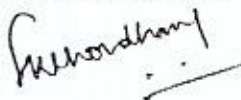


Place : Kolkata

Date : The **25**th day of May, 2017

In terms of our attached Report of even date

For Murarka & Associates  
 Chartered Accountants



Suresh Kumar Choudhary  
 Partner

FRN-319092E, M.No.053869

Kolkata May 25th, 2017



**YULE ELECTRICAL LIMITED**  
NOTES ON FINANCIAL STATEMENTS AS ON 31ST MARCH, 2017

[Amount in Rs.]

	As on 31.03.2017	As on 31.03.2016
<b>Note 4.1 - OTHER CURRENTS ASSETS</b>		
Miscellaneous Expenditure to the extent not written off	0	0
	0	0
<b>Note 5.1 - OTHER EXPENSES</b>		
Audit Fees	5750	5725
Out of pocket expenses	2510	0
E-Filing Fees	33900	0
Renewal of Certificate for Enlistment from CMC	1900	2200
	44060	7925
<b>Note 5.2 - PRELIMINARY EXPENSES CHARGED OFF</b>		
	0	0
<b>Note 6.2 - EARNING PER SHARE</b>		
Number of Equity Shares as on 31.03.2017	50000	50000
Profit / Loss for the year 2016-2017	(44060)	(7925)
	(0.88)	(0.16)

For and on behalf of the Board

D. Jana, Director

S.K Roy, Director

Place : Kolkata

Date : The 25<sup>th</sup> day of May, 2017

In terms of our attached Report of even date

For Murarka & Associates  
Chartered Accountants

*Suresh Kumar Choudhary*



Suresh Kumar Choudhary

Partner

FRN-319092E, M.No.053869

Kolkata May 25<sup>th</sup>, 2017

**YULE ELECTRICAL LIMITED**  
 NOTES ON FINANCIAL STATEMENTS AS ON 31ST MARCH, 2017

[Amount in Rs.]

**Note 6**

**6.1 Significant Accounting Policies**

The Financial Statements have been prepared under the historic cost convention on accrual basis and in compliance with all material aspect of applicable Accounting Standard in India and the relevant Provision of the Companies Act, 2013, and in accordance with the generally accepted Accounting Principles.

**6.2 Related Party Disclosure**

Details of Related Parties

Andrew Yule & Company Limited (AYCL)	Holding Company
Yule Engineering Co. Ltd.	Wholly Owned subsidiary of AYCL

Details of related party transactions during the Financial year and balances outstanding as on 31st March, 2017

	As on 31.03.2017	As on 31.03.2016
<b>Advance Received during the year</b>		
Andrew Yule & Company Limited	45807	19430
<b>Loans &amp; Advances Payable</b>		
Andrew Yule & Company Limited	316740	270933
Yule Engineering Co. Ltd.	236920	236920

6.3 As per the management, there are no contingent liabilities and provisions for all liabilities to the required extent have been properly made in the accounts.

6.4 The Company was not holding any specified bank notes. There were not any transactions in specified bank notes during the period from 8th November 2016 to 30th December 2016.


**6.5 Earning Per Share**

[a]	Number of Equity Shares		
	At the beginning of the year	50,000	50,000
	At the end of the year	50,000	50,000
	Weighted average number of Equity Shares outstanding during the year	50,000	50,000
	Face value of each Equity Share	Rs. 10/-	Rs. 10/-
[b]	Profit/Loss after Tax available for Equity Shareholders	(44060)	(7925)
[c]	Basic earning per Share	(0.88)	(0.16)

For and on behalf of the Board

D. Jana, Director

S.K. Roy, Director



Place : Kolkata

Date : The 25th day of May, 2017

In terms of our attached Report of even date

For Murarka & Associates

Chartered Accountants

Suresh Kumar Choudhary

Partner

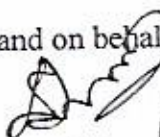

FRN-319092E, M.No.053869





**YULE ELECTRICAL LIMITED**  
 NOTES ON FINANCIAL STATEMENTS AS ON 31ST MARCH, 2017

	<u>As on 31.03.2017</u>	<u>As on 31.03.2016</u>
<b>Note 1.1 - SHARE CAPITAL</b>		
<b>Authorised Equity Shares :</b>		
150000000 Equity Shares of Rs. 10/- each	1500000000	1500000000
<b>Issued, Subscribed and Fully Paid - Up Shares :</b>		
50000 Equity Shares of Rs. 10/- each fully paid-up	500000	500000

Particulars	As on 31.03.2017	As on 31.03.2016
<b>Authorised :</b> 150,000,000 (Previous year 150,000,000) Equity Shares of Rs. 10/- each	1,50,00,00,000	1,50,00,00,000
<b>Issued, Subscribed and Paid - Up :</b> 50,000 Equity Shares of Rs. 10/- each, fully paid-up	5,00,000	5,00,000

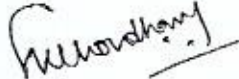
For and on behalf of the Board  
  
 D. Jana, Director  
  
 S.K Roy, Director

Place : Kolkata  
 Date : The 25<sup>th</sup> day of May, 2017

In terms of our attached Report of even date

For Murarka & Associates  
 Chartered Accountants



Suresh Kumar Choudhary  
 Partner

FRN-319092E, M.No.053869  
 Kolkata May 25<sup>th</sup>, 2017



# YULE ELECTRICAL LIMITED

NOTES ON FINANCIAL STATEMENTS AS ON 31ST MARCH, 2017

[Amount in Rs.]

The details of Shareholder holding more than 5% shares as on 31st March, 2017 set out below :

Nature of the Shareholders	As on 31.03.2017		As on 31.03.2016	
	No. of Shares	%age	No. of Shares	%age
Andrew Yule & Co. Ltd.	50,000	100%	50,000	100%

The Reconciliation of the number of shares outstanding as on 31st March :

	As on 31.03.2017		As on 31.03.2016	
	No. of Shares	Value	No. of Shares	Value
Equity shares at the beginning of the year	50,000	500,000	50,000	500,000
Issued during the year	...	...	...	...
Equity shares at the end of the year	50,000	500,000	50,000	500,000

The Company has only one Class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Shares is entitled to one vote per share.

For and on behalf of the Board

D. Jana, Director

S.K Roy, Director



Place : Kolkata

Date : The 25th day of May, 2017

In terms of our attached Report of even date

For Murarka & Associates  
Chartered Accountants



Suresh Kumar Choudhary  
Partner

FRN-319092E, M.No.053869

Kolkata May 25th, 2017