



एण्ड्रू यूल एण्ड
कम्पनी लिमिटेड
(भारत सरकार का उद्यम)

ANDREW YULE & COMPANY LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

'YULE HOUSE', 8, DR. RAJENDRA PRASAD SARANI, KOLKATA-700 001
POST BOX : 150, TELEPHONE : 2242-8210, 2242-8550, FAX : 91-033-2242-9770
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CIN No. L63090WB1919GOI003229

आजादी का
अमृत महोत्सव
आण्ड्रू ইউল আণ্ড
কোম্পানী লিমিটেড
(ভারত সরকারের একটি সংস্থা)

Ref.: AY/Sect1/2A

11th March, 2025

The General Manager
Corporate Relationship Department
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir(s),

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Pursuant to the provisions of regulation 30 of SEBI (LODR) Regulations, 2015, as amended, this is to inform you that Acuité Ratings and Research Limited has upgraded the long-term rating from 'ACUITÉ C' (read as ACUITÉ C) to 'ACUITÉ B' (read as ACUITÉ B) on the Rs. 28.26 crore bank facilities of Andrew Yule & Co. Ltd. (AYCL) and reaffirmed the short-term rating of 'ACUITÉ A4' (read as ACUITÉ A Four) on the Rs. 38.10 crore bank facilities of AYCL. The outlook is 'Stable'.

Acuite has assigned the long-term rating of 'ACUITÉ B' (read as ACUITÉ B) on the Rs. 86.38 crore bank facilities of AYCL and the short-term rating of 'ACUITÉ A4' (read as ACUITÉ A Four) on the Rs. 2.26 crore bank facilities of AYCL. The outlook is 'Stable'.

Rationale for rating

The rating upgrade and transition from 'Issuer non-cooperating' reflects the regularization of earlier delays as was reported by Credit Bureau Information. The rating further takes into account the decreasing operating income and EBDITA losses, albeit moderate financial risk profile and stretched liquidity. The rating also factors the benefits derived from diversified revenue segments and business acumen of management.

This is for your kind information and records.

Thanking you.

Yours faithfully,
Andrew Yule & Co. Ltd.

(Sucharita Das)
Company Secretary