

# ANDREW YULE & COMPANY LIMITED

## FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

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### 1. Preamble

In accordance with the requirements of the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV of the Companies Act, 2013, Andrew Yule & Company Limited (the "Company") has introduced a programme to familiarize the Independent Directors with the Company, their roles, rights and responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc. (the "Programme").

### 2. Purpose

The Programme aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

### 3. Objective

- a) To enable them to understand the Company and the industry and business environment it operates in.
- b) To enable them to understand their roles and responsibilities.
- c) To keep the Independent Directors updated on an ongoing basis about the significant changes which occur concerning the Company or its industry and business environment so that they are in a position to take well-informed decisions at appropriate time.

### 4. Familiarization Process

The familiarization of the Independent Directors would be done by the Whole-time/Executive/Managing Director(s) or any other employee, as may be deemed expedient, who will conduct presentations / programmes periodically to familiarize the Independent Director(s) with the operations and functioning of the Company.

Such presentation/programmes will also enable the Independent Director(s) to understand the Company's strategy, business model, product, market finance and such other relevant areas as may arise from time to time. Presentations would cover annual results, budgets, internal audit, statutory updates, etc.

The presentation/programmes will also familiarize the Independent Director(s) with their roles, right and responsibilities specified under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company may also conduct an introductory familiarization programme whenever a new Independent Director is inducted in the Board of the Company.

### 5. Review of the Programme

The Programme will be conducted on an "as needed" basis during the year and will be reviewed by the Board from time to time to make necessary revisions.

### 6. Disclosure of the Programme

The Programme shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.