

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

Regd. Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata-700001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

[` in lac]

Particulars	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended in the previous year 30.09.2013	Year to date figures for current period ended 30.09.2014	Year to date figures for the previous year ended 30.09.2013	Previous year ended 31.03.2014 [Audited]
[1] Revenue from Operations (Net of excise duty)	9994.20	5401.82	9024.77	15396.02	13183.68	32605.60
[2] Other Operational Income	303.47	298.77	307.71	602.24	544.41	4075.76
[2] Expenses						
[a] Cost of materials consumed	4247.50	3345.54	3310.09	7593.04	5974.24	13266.10
[b] Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1359.29	-2164.43	-798.18	-3523.72	-3246.92	-371.17
[c] Employee benefits expense	3861.13	3145.57	3445.71	7006.70	6576.76	12794.62
[d] Depreciation and amortisation expense	166.00	166.00	114.65	332.00	228.28	449.00
[e] Other expenses	2313.13	1637.27	2122.94	3950.40	3479.50	7901.55
Total expenses	9228.47	6129.95	8195.21	15358.42	13011.86	34040.10
[3] Profit/(Loss) from operations before other income, finance costs & exceptional items[1-2]	1069.20	-429.36	1137.27	639.84	716.23	2641.26
[4] Other income	587.84	180.77	484.52	768.61	682.95	1057.51
[5] Profit/(Loss) from ordinary activities before finance costs and exceptional items [3+4]	1657.04	-248.59	1621.79	1408.45	1399.18	3698.76
[6] Finance costs	312.72	284.31	316.77	597.03	576.85	1156.11
[7] Profit/(Loss) from ordinary activities after finance costs but before exceptional items[5-6]	1344.32	-532.90	1305.02	811.42	822.33	2542.65
[8] Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
[9] Profit/(Loss) from ordinary activities before tax[7+8]	1344.32	-532.90	1305.02	811.42	822.33	2542.65
[10] Tax expense	0.00	0.00	197.08	0.00	197.08	313.39
[11] Net Profit/(Loss) from ordinary activities after tax (9 - 10)	1344.32	-532.90	1107.94	811.42	625.25	2229.26
[12] Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
[13] Net Profit/(Loss) for the period[11+12]	1344.32	-532.90	1107.94	811.42	625.25	2229.26
[14] Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates	1344.32	-532.90	1107.94	811.42	625.25	2229.26
[15] Paid-up equity share capital (Face Value of Rs.2/- per share)	6522.77	6522.77	6522.77	6522.77	6522.77	6522.77
[16] Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
[17] [i] Earnings per share (before extraordinary items)						
(a) Basic	0.41	-0.16	0.34	0.25	0.19	0.68
(b) Diluted	0.41	-0.16	0.34	0.25	0.19	0.68
[ii] Earnings per share (after extraordinary items)						
(a) Basic	0.41	-0.16	0.34	0.25	0.19	0.68
(b) Diluted	0.41	-0.16	0.34	0.25	0.19	0.68

[A]	PARTICULARS OF SHAREHOLDING						
[1]	Public shareholding						
	- Number of shares	32613848	32613848	32613848	32613848	32613848	32613848
	- Percentage of shareholding	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
[2]	Promoters & Promoter Group Shareholding						
[a]	Pledged / Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)						
[b]	Non - encumbered						
	- Number of shares	293524630	293524630	293524630	293524630	293524630	293524630
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
[B]	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter						
	Remaining unresolved at the end of the qrt.						
[1]	Segment Revenue [net sales/income from each segment]						
[a]	Tea	6277.96	2690.43	6646.31	8968.39	9551.77	21028.56
[b]	Electrical	3281.69	2785.93	2288.53	6067.62	3391.51	12164.36
[c]	Engineering	775.95	224.23	405.61	1000.18	796.22	3516.16
[d]	Total	10335.60	5700.59	9340.45	16036.19	13739.50	36709.08
	Less: Inter-Segment Revenue	37.93	0.00	7.97	37.93	11.41	27.72
	Net Sales/Income from Operations	10297.67	5700.59	9332.48	15998.26	13728.09	36681.36
[2]	Segment Results [Profit(+)/Loss(-) before Tax and Interest from each Segment]						
[a]	Tea	1458.01	178.65	1651.94	1636.66	1858.99	3792.18
[b]	Electrical	41.51	-168.91	-166.74	-127.40	-477.64	-233.68
[c]	Engineering	-79.66	-258.48	-121.85	-338.14	-240.78	135.31
[d]	Total	1419.86	-248.74	1363.35	1171.12	1140.57	3693.81
	Less:						
	[i] Interest	312.72	284.31	316.77	597.03	576.85	1156.11
	[ii] Other Unallocable Expenditure net of Unallocable Income	-237.18	-0.15	-258.44	-237.33	-258.61	-4.95
	Total Profit before Tax	1344.32	-532.90	1305.02	811.42	822.33	2542.65
[3]	Capital Employed						
[a]	Tea	20539.22	19098.50	15337.71	20539.22	15337.71	18927.59
[b]	Electrical	-2145.41	-1986.69	-3892.45	-2145.41	-3892.45	-1642.55
[c]	Engineering	-310.56	-181.26	-679.18	-310.56	-679.18	128.39
[d]	Others	3707.50	3516.01	4629.91	3707.50	4629.91	3565.90
[e]	Total	21790.75	20446.56	15395.99	21790.75	15395.99	20979.33

STATEMENT OF ASSETS AND LIABILITIES

	As at 30th Sept, 2014 [Audited]	As at 31st March, 2014 [Audited]
[A] EQUITY AND LIABILITIES		
[1] Shareholders' funds		
[a] Share capital	6522.77	6522.77
[b] Reserves and surplus	12128.54	11610.58
[c] Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	18651.31	18133.35
[2] Share application money pending allotment	3007.00	3007.00
[3] Minority interest *	0.00	0.00
[4] Non-current liabilities :	0.00	
[a] Long-term borrowings	4317.19	5501.22
[b] Deferred tax liabilities (net)	410.08	410.08
[c] Other long-term liabilities	101.30	100.94
[d] Long-term provisions	938.76	523.82
Sub-total - Non-current liabilities	8774.34	9543.06
[5] Current liabilities		
[a] Short-term borrowings	3827.92	2556.34
[b] Trade payables	8201.65	8872.48
[c] Other current liabilities	7607.46	6996.78
[d] Short-term provisions	1587.21	1407.96
Sub-total - Current liabilities	21224.25	19833.56
TOTAL - EQUITY AND LIABILITIES	48649.90	47509.97
[B] ASSETS		
[1] Non-current assets		
[a] Fixed assets	18360.25	18339.98
[b] Goodwill on consolidation *	0.00	0.00
[c] Non-current investments	938.48	838.62
[d] Deferred tax assets (net)	93.98	0.00
[e] Long-term loans and advances	214.41	216.28
[f] Other non-current assets	701.11	691.36
Sub-total - Non-current assets	20308.23	20086.24
[2] Current assets		
[a] Current investments	0.00	0.00
[b] Inventories	6983.38	3958.52
[c] Trade receivables	8120.56	9408.52
[d] Cash and cash equivalents	7206.93	9487.59
[e] Short-term loans and advances	5769.20	4416.78
[f] Other current assets	261.60	152.32
Sub-total - Current assets	28341.67	27423.73
TOTAL - ASSETS	48649.90	47509.97