

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

Regd. Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata-700001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

[in lac]						
Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended in the previous year 30.09.2012	Year to date figures for current period ended 30.09.2013	Year to date figures for the previous year ended 30.09.2012	Previous year ended 31.03.2013 [Audited]
[1] Revenue from Operations (Net of excise duty)	9332.48	4395.61	8651.65	13728.09	12205.06	31115.22
[2] Expenses						
[a] Cost of materials consumed	3310.09	2664.15	2653.33	5974.24	5173.18	10442.39
[b] Changes in inventories of finished goods, work-in-progress and stock-in-trade	-798.18	-2448.74	-326.93	-3246.92	-2881.22	211.92
[c] Employee benefits expense	3445.71	3131.05	3411.00	6576.76	6083.87	11973.34
[d] Depreciation and amortisation expense	114.65	113.63	112.48	228.28	223.74	449.41
[e] Other expenses	2122.94	1356.56	1771.95	3479.50	3201.07	6562.45
Total expenses	8195.21	4816.65	7621.83	13011.86	11800.64	29639.51
[3] Profit/(Loss) from operations before other income, finance costs & exceptional items [1-2]	1137.27	-421.04	1029.82	716.23	404.42	1475.71
[4] Other income	484.52	198.43	649.05	682.95	1278.09	1058.85
[5] Profit/(Loss) from ordinary activities before finance costs and exceptional items [3+4]	1621.79	-222.61	1678.87	1399.18	1682.51	2534.56
[6] Finance costs	316.77	260.08	404.87	576.85	859.08	1134.36
[7] Profit/(Loss) from ordinary activities after finance costs but before exceptional items [5-6]	1305.02	-482.69	1274.00	822.33	823.43	1400.20
[8] Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
[9] Profit/(Loss) from ordinary activities before tax[7+8]	1305.02	-482.69	1274.00	822.33	823.43	1400.20
[10] Tax expense	197.08	0.00	0.00	197.08	0.00	265.20
[11] Net Profit/(Loss) from ordinary activities after tax (9 - 10)	1107.94	-482.69	1274.00	625.25	823.43	1135.00
[12] Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
[13] Net Profit/(Loss) for the period [11+12]	1107.94	-482.69	1274.00	625.25	823.43	1135.00
[14] Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates	1107.94	-482.69	1274.00	625.25	823.43	1135.00
[15] Paid-up equity share capital (Face Value of Rs.2/- per share)	6522.77	6522.77	6522.77	6522.77	6522.77	6522.77
[16] Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						-2234.56
[17] [i] Earnings per share (before extraordinary items)						
(a) Basic	0.34	-0.15	0.39	0.19	0.25	0.35
(b) Diluted	0.34	-0.15	0.39	0.19	0.25	0.35
[ii] Earnings per share (after extraordinary items)						
(a) Basic	0.34	-0.15	0.39	0.19	0.25	0.35
(b) Diluted	0.34	-0.15	0.39	0.19	0.25	0.35

Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended in the previous year 30.09.2012	Year to date figures for current period ended 30.09.2013	Year to date figures for the previous year ended 30.09.2012	Previous year ended 31.03.2013 [Audited]
[A] PARTICULARS OF SHAREHOLDING						
[1] Public shareholding						
- Number of shares	32613848	21848772	21848772	32613848	21848772	21848772
- Percentage of shareholding	10.00%	6.70%	6.70%	10.00%	6.70%	6.70%
[2] Promoters & Promoter Group Shareholding						
[a] Pledged / Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)						
[b] Non - encumbered						
- Number of shares	293524630	304289706	304289706	293524630	304289706	304289706
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	90.00%	93.30%	93.30%	90.00%	93.30%	93.30%
[B] INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						
Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
Disposed of during the quarter						
Remaining unresolved at the end of the qrt.						

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[1] Segment Revenue [net sales/income from each segment]						
[a] Tea	6646.31	2905.46	6158.42	9551.77	8761.23	18041.63
[b] Electrical	2288.53	1102.98	1745.59	3391.51	2294.55	9341.46
[c] Engineering	405.61	390.61	747.64	796.22	1149.35	3767.40
[d] Total	9340.45	4399.05	8651.65	13739.50	12205.13	31150.49
Less: Inter-Segment Revenue	7.97	3.44	0.00	11.41	0.07	35.27
Net Sales/Income from Operations	9332.48	4395.61	8651.65	13728.09	12205.06	31115.22
[2] Segment Results [Profit(+)/Loss(-) before Tax and Interest from each Segment]						
[a] Tea	1651.94	207.05	1725.10	1858.99	2052.62	2257.60
[b] Electrical	-166.74	-310.90	-447.74	-477.64	-800.10	-667.21
[c] Engineering	-121.85	-118.93	177.74	-240.78	105.55	391.99
[d] Total	1363.35	-222.78	1455.10	1140.57	1358.07	1982.38
Less:						
[i] Interest	316.77	260.08	404.87	576.85	859.08	1134.36
[ii] Other Unallocable Expenditure net of Unallocable Income	-258.44	-0.17	-223.77	-258.61	-324.44	-552.18
Total Profit before Tax	1305.02	-482.69	1274.00	822.33	823.43	1400.20
[3] Capital Employed						
[a] Tea	15337.71	13899.89	14738.10	15337.71	14738.10	13710.03
[b] Electrical	-3892.45	-3522.50	-4182.92	-3892.45	-4182.92	-3062.28
[c] Engineering	-679.18	-511.45	-751.06	-679.18	-751.06	-344.33

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STATEMENT OF ASSETS AND LIABILITIES

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	As at 30th Sept.2013	As on 31.03.2013
[A] EQUITY AND LIABILITIES		
[1] Shareholders' funds		
[a] Share capital	6522.77	6522.77
[b] Reserves and surplus	8723.21	8097.96
[c] Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	15245.98	14620.73
[2] Share application money pending allotment	150.00	150.00
[3] Minority interest *	0.00	0.00
[4] Non-current liabilities :		
[a] Long-term borrowings	6426.56	6089.18
[b] Deferred tax liabilities (net)	372.37	372.37
[c] Other long-term liabilities	95.12	118.25
[d] Long-term provisions	668.71	972.80
Sub-total - Non-current liabilities	7712.77	7702.60
[5] Current liabilities		
[a] Short-term borrowings	2229.22	2661.05
[b] Trade payables	6738.99	6541.56
[c] Other current liabilities	12602.54	13247.39
[d] Short-term provisions	920.00	1134.90
Sub-total - Current liabilities	22490.75	23584.90
TOTAL - EQUITY AND LIABILITIES	45449.50	45908.23
[B] ASSETS		
[1] Non-current assets		
[a] Fixed assets	18055.50	17891.10
[c] Non-current investments	864.87	864.87
[d] Deferred tax assets (net)	0.00	0.00
[e] Long-term loans and advances	2043.44	755.76
[f] Other non-current assets	599.13	590.43
Sub-total - Non-current assets	21562.94	20102.16
[2] Current assets		
[a] Current investments	348.56	1.63
[b] Inventories	6511.60	3422.94
[c] Trade receivables	6929.71	9604.34
[d] Cash and cash equivalents	7189.26	9037.53
[e] Short-term loans and advances	2590.24	3535.24
[f] Other current assets	317.19	204.39
Sub-total - Current assets	23886.56	25806.07
TOTAL - ASSETS	45449.50	45908.23