

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

Regd. Office: "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata-700001

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

[` in lac]

Particulars	3 months	Preceding	Corresponding	Year to	Year to	Previous
	ended	3 months	3 months	date figures	date figures	year
	31.03.2013	ended	ended in the	for current	for the previous	ended
	[Audited]	31.12.2012	previous year	period ended	year ended	31.03.2012
		[Unaudited]	31.03.2012	31.03.2013	31.03.2012	[Audited]
			[Audited]	[Audited]	[Audited]	
[1] Revenue from Operations (Net of excise duty)	10008.88	8462.03	8004.64	31115.22	29069.19	29069.19
[2] Expenses						
[a] Cost of materials consumed	2710.22	2559.00	3409.32	10442.40	10948.78	10948.78
[b] Changes in inventories of finished goods, work-in-progress and stock-in-trade	2652.60	440.54	2292.37	211.92	512.34	512.34
[c] Employee benefits expense	2905.38	2984.09	2258.77	11973.34	10037.98	10037.98
[d] Depreciation and amortisation expense	108.66	117.01	106.95	449.41	426.31	426.31
[e] Other expenses	1676.66	1684.71	1054.13	6562.44	5728.22	5728.22
Total expenses	10053.52	7785.35	9121.54	29639.51	27653.63	27653.63
[3] Profit/(Loss) from operations before other income, finance costs & exceptional items[1-2]	-44.64	676.68	-1116.90	1475.71	1415.56	1415.56
[4] Other income	-23.76	243.77	1741.03	1058.85	1172.77	1172.77
[5] Profit/(Loss) from ordinary activities before finance costs and exceptional items [3+4]	-68.40	920.45	624.13	2534.56	2588.33	2588.33
[6] Finance costs	-127.00	402.28	419.66	1134.36	1649.51	1649.51
[7] Profit/(Loss) from ordinary activities after finance costs but before exceptional items[5-6]	58.60	518.17	204.47	1400.20	938.82	938.82
[8] Exceptional items	0.00	0.00	0.00	0.00	260.87	260.87
[9] Profit/(Loss) from ordinary activities before tax[7+8]	58.60	518.17	204.47	1400.20	1199.69	1199.69
[10] Tax expense	265.20	0.00	0.00	265.20	15.06	15.06
[11] Net Profit/(Loss) from ordinary activities after tax (9 - 10)	-206.60	518.17	204.47	1135.00	1184.63	1184.63
[12] Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
[13] Net Profit/(Loss) for the period[11+12]	-206.60	518.17	204.47	1135.00	1184.63	1184.63
[14] Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates	-206.60	518.17	204.47	1135.00	1184.63	1184.63
[15] Paid-up equity share capital (Face Value of Rs.2/- per share)	6522.77	6522.77	6522.77	6522.77	6522.77	6522.77
[16] Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					-3387.76	-3387.76
[17] [i] Earnings per share (before extraordinary items)						
(a) Basic	-0.06	0.16	0.06	0.35	0.37	0.37
(b) Diluted	-0.06	0.16	0.06	0.35	0.37	0.37
[ii] Earnings per share (after extraordinary items)						
(a) Basic	-0.06	0.16	0.06	0.35	0.37	0.37
(b) Diluted	-0.06	0.16	0.06	0.35	0.37	0.37

[A] PARTICULARS OF SHAREHOLDING						
[1] Public shareholding						
- Number of shares	21848772	21848772	21848772	21848772	21848772	21848772
- Percentage of shareholding	6.70%	6.70%	6.70%	6.70%	6.70%	6.70%
[2] Promoters & Promoter Group Shareholding						
[a] Pledged / Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)						
[b] Non - encumbered						
- Number of shares	304289706	304289706	304289706	304289706	304289706	304289706
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	93.30%	93.30%	93.30%	93.30%	93.30%	93.30%
[B] INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						
Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
Disposed of during the quarter						
Remaining unresolved at the end of the qrt.						

Particulars	3 months ended 31.03.2013 [Audited]	Preceding 3 months ended 31.12.2012 [Unaudited]	Corresponding 3 months ended in the previous year 31.03.2012 [Audited]	Year to date figures for current period ended 31.03.2013 [Audited]	Year to date figures for the previous year ended 31.03.2012 [Audited]	Previous year ended 31.03.2012 [Audited]
[1] Segment Revenue [net sales/income from each segment]						
[a] Tea	3534.35	5746.05	2990.56	18041.63	15156.45	15156.45
[b] Electrical	4728.96	1664.28	3203.19	9341.46	10669.21	10669.21
[c] Engineering	1780.77	837.35	1810.89	3767.40	3279.97	3279.97
[d] Total	10044.08	8247.68	8004.64	31150.49	29105.63	29105.63
Less: Inter-Segment Revenue	35.20	0.07	0.00	35.27	36.47	36.47
Net Sales/Income from Operations	10008.88	8247.61	8004.64	31115.22	29069.16	29069.16
[2] Segment Results [Profit(+)/Loss(-) before Tax and Interest from each Segment]						
[a] Tea	-1011.47	1216.45	-412.74	2257.60	1608.70	1608.70
[b] Electrical	490.99	-358.10	554.42	-667.21	-303.68	-303.68
[c] Engineering	225.18	61.26	278.12	391.99	259.51	259.51
[d] Total	-295.30	919.61	419.80	1982.38	1564.53	1564.53
Less:						
[i] Interest	-127.00	402.28	419.66	1134.36	1591.14	1591.14
[ii] Other Unallocable Expenditure net of Unallocable Income	-226.90	-0.84	-204.33	-552.18	-1226.30	-1226.30
Total Profit before Tax	58.60	518.17	204.47	1400.20	1199.69	1199.69
[3] Capital Employed						
[a] Tea	13710.03	15834.31	11916.49	13710.03	11916.49	11916.49
[b] Electrical	-3062.28	-4720.58	-3353.13	-3062.28	-3353.13	-3353.13
[c] Engineering	-344.33	-746.37	-867.52	-344.33	-867.52	-867.52
[d] Others	4467.32	3705.63	5921.65	4467.32	5921.65	5921.65
[e] Total	14770.74	14072.99	13617.49	14770.74	13617.49	13617.49

STATEMENT OF ASSETS AND LIABILITIES

	As at 31st March, 2013 [Audited]	As at 31st March, 2012 [Audited]
[A] EQUITY AND LIABILITIES		
[1] Shareholders' funds		
[a] Share capital	6522.77	6522.77
[b] Reserves and surplus	8097.96	6944.76
[c] Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	14620.73	13467.53
[2] Share application money pending allotment	150.00	150.00
[3] Minority interest *	0.00	0.00
[4] Non-current liabilities :		
[a] Long-term borrowings	6089.18	6851.28
[b] Deferred tax liabilities (net)	372.37	361.61
[c] Other long-term liabilities	118.25	94.82
[d] Long-term provisions	972.80	910.27
Sub-total - Non-current liabilities	7702.60	8367.98
[5] Current liabilities		
[a] Short-term borrowings	2661.05	2605.89
[b] Trade payables	6541.56	6069.52
[c] Other current liabilities	13247.39	13099.91
[d] Short-term provisions	1134.90	862.66
Sub-total - Current liabilities	23584.90	22637.98
TOTAL - EQUITY AND LIABILITIES	45908.23	44473.49
[B] ASSETS		
[1] Non-current assets		
[a] Fixed assets	17891.10	17754.27
[b] Goodwill on consolidation *	0.00	0.00
[c] Non-current investments	864.87	863.31
[d] Deferred tax assets (net)	0.00	0.00
[e] Long-term loans and advances	755.76	802.75
[f] Other non-current assets	590.43	528.70
Sub-total - Non-current assets	20102.16	19949.03
[2] Current assets		
[a] Current investments	1.63	1.55
[b] Inventories	3422.94	3395.89
[c] Trade receivables	9604.34	7580.65
[d] Cash and cash equivalents	9037.53	10172.50
[e] Short-term loans and advances	3535.24	2959.16
[f] Other current assets	204.39	414.71
Sub-total - Current assets	25806.07	24524.46
TOTAL - ASSETS	45908.23	44473.49