



S. K. BASU & CO

CHARTERED ACCOUNTANTS

To

The Board of Directors

Andrew Yule & Company Limited.

Yule House,

8, Dr. Rajendra Prasad Sarani,

Kolkata-700001

Dated: 14th February, 2020

Report on Limited Review of the Unaudited Standalone Financial Results of the Company for the Nine Months ended 31st December, 2019, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Andrew Yule & Company Limited** (the "Company") for the nine months ended 31st December, 2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. It is substantially less in scope than an audit conducted in accordance with the Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that may be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review, nothing has come to our notice that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is so disclosed or that it contains any material misstatement.



4. Emphasis of Matter:

We draw attention to the following:

- (a) Internal audit system should be structured according to statutory requirements prioritising high/medium risk areas with respect to the size and scale of the Company's operations and implications of financial control in its units.
- (b) IT system audit, security of accounting/operational data, recovery of data through IT disaster management system should be implemented to avoid manual intervention and related risks.
- (c) Urgent steps should be taken for reconciliation of reimbursement of provident fund dues by individual Units to the Head Office .
- (d) The lease deeds of Tinkong and Basmatia Tea Gardens are reported to be misplaced.
- (e) Non funding of accumulated amount of Rs.1618.03 lakhs by the Mayubhanj Unit to Company's gratuity fund results in lesser accumulation to the Company's gratuity fund which is utilised for payment of gratuity to employees on retirement.
- (f) Issue of non provision of Rs. 42.97 lakhs pending as recoverable from PF over 10 years from PF Department of Government of India is to be resolved by the Company as soon as possible.
- (g) Lease agreements of three Tea gardens and Brentford Unit (of Electrical Division) , Kolkata have not been renewed since long against which the company has recognised contingent liability of Rs. 228.93 lakhs .
- (h) The workers union of the Electrical Unit, Chennai have gone on strike from Mid August, 2019 due to their unsettled demand for wage increase beyond the wage revision offered by management. Thereafter, management has declared suspension of work during the same month and as of now there is no production activity being carried on at the Factory.

Our conclusion on the Statement is not modified in respect of the above matter.

S.K.BASU & CO.
Chartered Accountants
(Firm No:301026E)



(R.N.Mallick)

Partner

(M. No.053983)



Place: Kolkata

Date: 14th February, 2020

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

CIN: L63090WB1919GOI003229

Regd. Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001

Tel: (033) 2242 8210/8550; Fax: (033) 2242 9770; E-mail: com.sec@andrewyule.com; Website: www.andrewyule.com

Rs in Lakhs

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019

Particulars		3 months ended 31.12.2019	Corresponding 3 months ended in the previous Year 31.12.2018	Preceeding 3 months ended on 30.09.2019	Year to date figure for the 9 moonths ended 31.12.2019	Year to date figure for the 9 months ended 31.12.2018	Year to date 31.03.19
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
[1]	Income from Operations						
[a]	Net Sales/Income from Operations	8,574.71	8,144.10	10,943.70	25,624.61	23,750.55	30,463.06
[b]	Other Operating Income	14.26	55.51	33.68	97.12	73.25	652.54
[2]	Other Income	1,127.34	950.67	920.71	2,348.52	2,676.65	4,144.72
[3]	Total Income	9,716.30	9,150.28	11,898.09	28,070.25	26,500.45	35,260.32
[4]	Expenses						
[a]	Cost of Materials Consumed	1,747.45	1,938.10	3,321.57	7,693.27	7,330.21	9,417.74
[b]	Purchases of Stock-in-trade		-	-			
[c]	Changes in Inventories of Finished Goods,	822.70	635.26	(1,161.38)	(1,971.96)	(2,491.85)	184.68
			-	-			
[d]	Employee Benefits Expense	4,466.56	4,587.08	5,514.20	14,296.34	13,804.98	16,349.01
[e]	Finance Cost	241.25	126.99	216.29	656.32	429.73	615.15
[f]	Depreciation and Amortisation Expense	166.83	158.02	165.99	500.82	502.58	687.92
[g]	Other Expenses	1,895.92	1,653.49	2,405.83	5,921.94	5,707.84	6,954.70
	Total Expenses	9,340.72	9,098.94	10,462.49	27,096.73	25,283.49	34,209.20
[5]	Profit/(Loss) before Tax[3-4]	375.59	51.34	1,435.59	973.52	1,216.96	1,051.12
[h]	Profit/ Loss arising out of Discontinued Operation			-	-		
[6]	Tax Expense			-	-		180.93
[7]	Net Profit/(Loss) for the period [5-6]	375.59	51.34	1,435.59	973.52	1,216.96	870.19
[8]	Other Comprehensive Income						
	(a) Remeasurement of Investment	(411.51)	8.54	(16.55)	(467.00)	93.59	(8.37)
	(b) Adjustment of actuarial gains/losses	(214.56)	69.59	(158.89)	(591.66)	208.76	(724.82)
	Total Other Comprehensive Income	(626.07)	78.13	(175.44)	(1,058.66)	302.35	(733.19)
[9]	Total Comprehensive Income for the period	(250.48)	129.47	1,260.16	(85.14)	1,519.31	137.00
[10]	Earnings per equity share (not annualised)						
	(a) Basic	0.08	0.01	0.29	0.20	0.25	0.18
	(b) Diluted	0.08	0.01	0.29	0.20	0.25	0.18
[11]	Paid-up Equity Share Capital	9,779.02	9,779.02	9,779.02	9,779.02	9,779.02	9,779.02
	(Face Value of Rs.2/- per share)						

1) The unaudited Standalone Financial & Segment Results for the quarter ended 31st December, 2019 were approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2020 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company

2) The Company is also engaged in cultivation and manufacturing tea, being seasonal in nature, the above figures cannot be taken as indicative of full year.

3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4) Calculation of Income Tax and Deferred Tax will be made at the year end.

5) The Company has adopted INDAS-116 effective 01/04/2019 in the following manners:

Company and for the balance period of such lease as on 01/04/2019, except for cases mentioned in (b) below.

b) In case of lease of lands from the Government of Assam for the Tea gardens in Assam, the Company, in conjunction with Indian Tea Association, has noted that, section 9 of the Assam Land and Revenue Regulation, 1886 provides a land lessee, right of use, occupancy and other relevant rights subject to payment of revenues, taxes, cesses and rates from time to time as may be due in respect of said land and thus, there is no fixed or defined period of lease. As such, INDAS 116 should not accordingly be applicable in case of Assam.

6) Figures of the previous year has been rearranged and regrouped wherever necessary.

7) The worker unions of the Chennai unit of the Electrical Division have gone on strike from mid August, 2019 due to their unsettled demand for wage increase beyond the wage revision offered by management more or less in line with other units. The management thereafter has declared Suspension of Work in turn during the same month and as of now there is Status Quo for both Strike and Suspension of Work, as aforesaid.

Place : Kolkata

Date : 14.02.2020

ANDREW YULE & COMPANY LIMITED



DEBASIS JANA

CHAIRMAN & MANAGING DIRECTOR

DIN: 07046349



ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

CIN: L63090WB1919GOI003229

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Rs in Lakhs

SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED 31, DECEMBER, 2019 (STANDALONE)

Particulars	3 months ended 31.12.2019	3 months ended 31.12.2018	3 months ended 30.09.2019	Year to date figure for the nine month ended 31.12.2019	Year to date figure for the nine month ended 31.12.2018	Year to date 31.03.19
[1] Segment Revenue [Net Sales/Income from each segment]						
[a] Tea	6706.91	6262.39	7688.50	18007.29	16774.12	19887.96
[b] Electrical	996.50	1490.30	1964.93	4480.52	5072.93	7777.21
[c] Engineering	848.93	351.93	1267.31	3031.20	1664.31	3059.98
[d] Unallocated	36.86	112.88	63.91	213.65	354.18	468.34
[e] Total	8589.20	8217.50	10984.65	25732.66	23865.54	31193.49
Less: Inter Segment Revenue	0.24	17.88	7.28	10.93	41.74	77.89
Net Sales/ Income from Operations	8588.96	8199.61	10977.37	25721.73	23823.80	31115.60
[2] Segment Results						
[Profit(+)/Loss(-) before tax and interest from each Segment]						
[a] Tea	339.34	267.11	1582.33	1946.25	2420.01	701.80
[b] Electrical	(470.32)	(562.81)	(506.77)	(1561.99)	(1629.50)	(1163.57)
[c] Engineering	37.76	(163.57)	32.42	25.92	(470.07)	(304.44)
[d] Total	(93.22)	(459.27)	1107.98	410.18	320.44	(766.21)
Less:						
[i] Interest	241.25	(126.98)	216.29	656.32	(429.72)	615.16
[ii] Other unallowable Expenditure net off Unallocable Income	(710.06)	637.58	(543.90)	(1219.66)	1326.24	(2432.49)
Total Profit/(Loss) after tax	375.59	51.34	1435.59	973.52	1216.96	1051.12
Segment Assets						
Tea	20391.99	19787.76	22407.79	20391.99	19787.76	18405.45
Electrical	11051.49	11767.11	11854.55	11051.49	11767.11	11213.37
Engineering	5139.88	4025.07	5064.58	5139.88	4025.07	4531.66
Unallocated Corporate	7586.37	7174.43	7655.58	7586.37	7174.43	7734.10
Total	44169.73	42754.37	46982.50	44169.73	42754.37	41884.58
Segment Liabilities						
Tea	8305.68	7124.83	10587.98	8305.68	7124.83	7920.81
Electrical	11258.22	10081.69	11535.07	11258.22	10081.69	9647.90
Engineering	3363.66	2616.41	3240.38	3363.66	2616.41	2905.59
Unallocated Corporate	2525.12	2746.94	2664.78	2525.12	2746.94	2608.08
Total	25452.68	22569.87	28028.21	25452.68	22569.87	23082.38
Segment Capital Employed (Segment Assets- Segment Liabilities)						
Tea	12086.31	12662.93	11819.81	12086.31	12662.93	10484.64
Electrical	(206.73)	1685.42	319.48	(206.73)	1685.42	1565.47
Engineering	1776.22	1408.66	1824.20	1776.22	1408.66	1626.07
Unallocated Corporate	5061.25	4427.49	4990.80	5061.25	4427.49	5126.02
Total	18717.05	20184.50	18954.29	18717.05	20184.50	18802.20





S. K. BASU & CO

CHARTERED ACCOUNTANTS

To
The Board of Directors
Andrew Yule & Company Limited.
Yule House,
8, Dr. Rajendra Prasad Sarani,
Kolkata-700001

Dated: 14th February, 2020

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company for the quarter ended 31st December, 2019 and for the nine months' period from 1st April, 2019 to 31st December, 2019, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Andrew Yule & Company Limited** ("the Parent ") , reviewed by us and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and Associate Companies , reviewed by other auditors, and its proportionate share of the profit after tax and total comprehensive income/loss of its associates for the quarter ended 30th December , 2019 and the period 1st April, 2019 to 31st December, 2019 "the Statement" being submitted by the "Parent " pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015, as amended.
2. This statement which is the responsibility of the Parent's management and being approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34-"Interim Financial Reporting" prescribed under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410," Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. It is substantially less in scope than an audit conducted in accordance with the Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that may be identified in an audit. Accordingly, we do not express any audit opinion.



We also performed procedures in accordance with the Circulars issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 , as amended, to the extent applicable.

4. The statement includes the results of the following entities:

Subsidiaries:-

(i) Hooghly Printing Company Ltd.

(ii) Yule Engineering Ltd.

(iii) Yule Electrical Ltd.

Associates:

(i) Tide Water Oil (India) Ltd.

(ii) The New Beerbhoom Co.Ltd.

(iii) Katras Jherriah Coal Co. Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above , and based upon the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid IND AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is so disclosed or that it contains any material misstatement.

6. Emphasis of Matter:

We draw attention to the following:

(a) Internal audit system should be structured according to statutory requirements prioritising high/medium risk areas with respect to the size and scale of the Company's operations and implications of financial control in its units.

(b) IT system audit, security of accounting/operational data, recovery of data through IT disaster management system should be implemented to avoid natural disaster, manual intervention and related risks.

(c) Urgent steps should be taken for reconciliation of reimbursement of provident fund dues by individual Units to the Head Office .

(d) The lease deeds of Tinkong and Basmatia Tea Gardens are reported to be misplaced.

(e) Non funding of accumulated amount of Rs.1618.03 lakhs by the Mayubhanj Unit to Company's gratuity fund results in lesser accumulation to the Company's gratuity fund which is utilised for payment of gratuity to employees on retirement.

(f) Issue of non provision of Rs. 42.97 lakhs pending as recoverable from PF over 10 years from PF Department of Government of India is to be resolved by the Company as soon as possible.



(g) Lease agreements of three Tea gardens and Brentford Unit (of Electrical Division) , Kolkata have not been renewed since long against which the company has recognised contingent liability of Rs. 228.93 lakhs .

(h) The workers union of the Electrical Unit, Chennai have gone on strike from Mid August, 2019 due to their unsettled demand for wage increase beyond the wage revision offered by management . Thereafter, management has declared suspension of work during the same month and as of now there is no production activity being carried on at the Factory.

(i) Auditors of subsidiary companies, namely Yule Electrical Ltd. , Yule Engineering Ltd., and Associate Companies, namely the New Beerbhoom Company Ltd. and Katras Jherriah Coal Co. Ltd. have reported that the said companies are not going concern since there are no operating activities in the current year as well as in the recent past years.

(j) The subsidiary company, namely Hooghly Printing Company has not provided any depreciation with the assumption that IND AS 105 is applicable.

(k) Auditor of subsidiary company namely Hooghly Printing Company Ltd. have reported that the said company is not a going concern since the Company has discontinued its operations with effect from 22.01.2019. `

(l) Reconciliation Inter-company balances between AYCL and Hooghly Printing Company is in progress.

(m) Interim Dividend for the year 2019-20 from Associate Tidewater Oil Company (I)limited Rs. 4.57 Crores during the quarter was incorporated in the consolidated accounts.

(n) No provision for Income Tax/ Deferred Tax was considered in the accounts for the period.

Our conclusion on the Statement is not modified in respect of the above matters.

7. We did not review the interim financial results of three subsidiaries, namely, Hooghly Printing Company Ltd., Yule Engineering Ltd. and Yule Electrical Limited, included in the consolidated unaudited financial results , and whose interim financial results reflect total assets of Rs.205.57 Lakhs as at 31st December. 2019 and total revenues of Rs...Nil and total net loss of Rs 188.03 Lakhs.(Towards discontinued operations) and total comprehensive loss of Rs Nil , for the period from 1st April, 2019 to 31st December, 2019.

The unaudited consolidated financial results of the three associate companies , namely, The New Beerbhoom Company Ltd. and Katras Jherriah Coal Company Ltd. and Tide Water Oil Company (India) Ltd. are reviewed by other auditors, . Dividend of Rs. 457 Lakhs from Tidewater Oil Company (I) Limited during the quarter was incorporated in the accounts. Profit/ loss of other two associates, namely New Beerbhoom Company Ltd. and Katras Jherriah Coal Company Ltd. Was not considered in the consolidated accounts as cumulative net loss as on 31st December, 2019 exceeded value of investment.



These interim financial results of these subsidiaries and associates have been reviewed by other auditors and furnished to us by the management and our conclusion on the Statement , in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of other auditors, and the procedures performed by us as stated in Paragraph 3 above, our conclusion on the Statement is not modified in respect of the above matters.

For S.K.Basu & CO.
Chartered Accountants
(FRN: 301026E)

Place: Kolkata
Date: 14th February, 2020.



(R. N. Mallick)
Partner
(MN: 053983)



ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

CIN: L63090WB1919GOI003229

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2019

Rs in Lakhs

Particulars		3 months ended 31.12.2019	Corresponding 3 months ended in the previous Year 31.12.2018	Preceeding 3 months ended on 30.09.2019	Year to date figure for the 9 months ended 31.12.2019	Year to date figure for the 9 months ended 31.12.2018	Year to date 31.03.19
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
[1]	Income from Operations						
[a]	Net Sales/Income from Operations	8,574.71	8,216.05	10,943.70	25,624.61	23,843.14	30,498.84
[b]	Other Operating Income	14.26	37.77	33.68	97.12	73.25	652.54
[2]	Other Income	1,127.33	957.91	920.72	2,348.52	2,703.82	4,118.70
[3]	Total Income	9,716.29	9,211.73	11,898.10	28,070.25	26,620.21	35,270.08
[4]	Expenses						
[a]	Cost of Materials Consumed	1,747.45	1,948.32	3,321.57	7,693.27	7,387.43	9,446.94
[b]	Purchases of Stock-in-trade	-	-	-	-	-	-
[c]	Changes in Inventories of Finished Goods,	822.70	635.26	(1,161.38)	(1,971.96)	(2,491.85)	184.68
[d]	Employee Benefits Expense	4,466.56	4,623.83	5,514.20	14,296.34	13,980.27	16,478.39
[e]	Finance Cost	241.25	129.98	216.29	656.32	449.62	629.25
[f]	Depreciation and Amortisation Expense	166.83	158.02	165.99	500.82	508.92	694.26
[g]	Other Expenses	1,896.03	1,664.87	2,405.83	5,922.05	5,757.04	6,939.88
	Total Expenses	9,340.83	9,160.28	10,462.49	27,096.84	25,591.43	34,373.40
[5]	Profit/(Loss) before Tax[3-4]	375.47	51.45	1,435.60	973.41	1,028.78	896.68
[h]	Profit/ Loss arising out of Discontinued Operation	(4.72)	-	26.40	(107.74)	-	(156.72)
[6]	Tax Expense	-	-	32.43	-	-	178.75
[7]	Net Profit/(Loss) for the period [5-6]	370.76	51.45	1,429.57	865.67	1,028.78	561.21
[8]	Share of Profit from group Companies	-	-	(702.96)	-	-	-
	Net Profit/(Loss) after taxes, minority interest and share of profit/ (loss) of associates	370.76	51.45	726.61	865.67	1,028.78	561.21
[9]	Other Comprehensive Income						
(a)	Remeasurement of Investment	(411.51)	(8.54)	(16.55)	(467.00)	(93.59)	(8.37)
(b)	Adjustment of actuarial gains/losses	(214.56)	(69.59)	(152.33)	(591.66)	(208.76)	(722.40)
	Total Other Comprehensive Income	(626.07)	(78.13)	(168.88)	(1,058.66)	(302.35)	(730.77)
[10]	Total Comprehensive Income for the period[8+9]	(255.32)	(26.68)	557.72	(192.99)	726.43	(169.56)
[11]	Earnings per equity share (not annualised)						
(a)	Basic	0.08	0.01	0.29	0.18	0.21	0.11
(b)	Diluted	0.08	0.01	0.29	0.18	0.21	0.11
[12]	Paid-up Equity Share Capital	9,779.02	9,779.02	9,779.02	9,779.02	9,779.02	9,779.02
	(Face Value of Rs.2/- per share)						



1) The unaudited Consolidated Financial & Segment Results for the quarter ended 31st December, 2019 were approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2020 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company

2) The Company is also engaged in cultivation and manufacturing tea, being seasonal in nature, the above figures cannot be taken as indicative of full year.

3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4) Calculation of Income Tax and Deferred Tax will be made at the year end.

5) The Company has adopted INDAS-116 effective 01/04/2019 in the following manners:

a) The standards have been applied to only such cases wherever executed lease agreements and/or Notifications issued by the concerned Lessor Government are in hands of the Company and for the balance period of such lease as on 01/04/2019, except for cases mentioned in (b) below.

b) In case of lease of lands from the Government of Assam for the Tea gardens in Assam, the Company, in conjunction with Indian Tea Association, has noted that, section 9 of the Assam Land and Revenue Regulation, 1886 provides a land lessee, right of use, occupancy and other relevant rights subject to payment of revenues, taxes, cesses and rates from time to time as may be due in respect of said land and thus, there is no fixed or defined period of lease. As such, INDAS116 should not accordingly be applicable in case of Assam.

6) Figures of the previous year has been rearranged and regrouped wherever necessary.

7) The worker unions of the Chennai unit of the Electrical Division have gone on strike from mid August, 2019 due to their unsettled demand for wage increase beyond the wage revision offered by management more or less in line with other units. The management thereafter has declared Suspension of Work in turn during the same month and as of now there is Status Quo for both Strike and Suspension of Work, as aforesaid.

Place : Kolkata

Date : 14.02.2020

ANDREW YULE & COMPANY LIMITED



DEBASIS JANA

CHAIRMAN & MANAGING DIRECTOR

DIN : 07046349



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Rs in Lakhs

SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED 31, DECEMBER, 2019 (Consolidated)

Particulars	3 months ended 31.12.2019	3 months ended 31.12.2018	3 months ended 30.09.2019	Year to date figure for the nine month ended 31.12.2019	Year to date figure for the nine month ended 31.12.2018	Year to date 31.03.19
[1] Segment Revenue [Net Sales/Income from each segment]						
(a) Tea	6706.91	6262.39	7688.50	18007.29	16774.12	19887.96
(b) Electrical	996.50	1490.30	1964.93	4480.52	5072.93	7777.21
(c) Engineering	848.93	351.93	1267.31	3031.20	1664.31	3059.98
(d) Printing		108.09			108.09	51.28
(d) Unallocated	36.86	58.99	63.91	213.65	338.68	468.34
(e) Total	8589.20	8271.70	10984.65	25732.66	23958.13	31244.77
Less: Inter Segment Revenue	0.24	17.88	7.28	10.93	41.74	93.39
Net Sales/Income from Operations	8588.96	8253.81	10977.37	25721.73	23916.39	31151.38
[2] Segment Results						
(Profit+/-)/Loss(-) before tax and interest from each Segment]						
Tea	339.34	267.11	1582.33	1946.25	2420.01	701.80
(b) Electrical	(470.32)	(562.81)	(506.77)	(1561.99)	(1629.50)	(1163.57)
(c) Engineering	37.76	(163.57)	32.42	25.92	(470.07)	(304.44)
(d) Printing		(172.53)			(172.53)	(140.35)
(d) Total	(93.22)	(631.80)	1107.98	410.18	147.91	(906.56)
Less:						
(i) Interest	241.25	129.99	216.29	656.32	449.63	629.25
(ii) Other unallowable Expenditure net off Unallowable Income	(705.22)	(813.22)	165.08	(1111.81)	(1330.49)	(2097.02)
Total Profit/(Loss) after tax	370.76	51.45	726.61	865.67	1028.77	561.21
Segment Assets						
Tea	20391.99	19787.76	22407.79	20391.99	19787.76	18405.45
Electrical	11051.49	11767.11	11854.55	11051.49	11767.11	11213.37
Engineering	5139.88	4025.07	5064.58	5139.88	4025.07	4531.66
Printing	205.57	819.54	214.27	205.57	819.54	711.66
Unallocated Corporate	7215.33	6939.90	24110.96	7215.33	6939.90	24218.10
Total	44004.26	43339.38	63652.15	44004.26	43339.38	59080.24
Segment Liabilities						
Tea	8305.69	7124.83	10587.98	8305.69	7124.83	7920.81
Electrical	11258.22	10081.69	11535.07	11258.22	10081.69	9647.90
Engineering	3363.66	2616.41	3240.38	3363.66	2616.41	2905.59
Printing	449.03	973.53	706.16	449.03	973.53	1100.52
Unallocated Corporate	2518.92	2740.48	2422.97	2518.92	2740.48	2391.32
Total	25895.52	23536.94	28492.56	25895.52	23536.94	23966.14
Segment Capital Employed (Segment Assets- Segment Liabilities)						
Tea	12086.30	12662.93	11819.81	12086.30	12662.93	10484.64
Electrical	(206.73)	1685.42	319.48	(206.73)	1685.42	1565.47
Engineering	1776.22	1408.66	1824.20	1776.22	1408.66	1626.07
Printing	(243.46)	(153.99)	(491.89)	(243.46)	(153.99)	(388.86)
Unallocated Corporate	4696.41	4199.42	21687.99	4696.41	4199.42	21826.78
Total	18108.74	19802.44	35159.59	18108.74	19802.44	35114.10

[Handwritten Signature]

