



एण्ड्रू यूल एण्ड
कम्पनी लिमिटेड
(भारत सरकार का उद्यम)

ANDREW YULE & COMPANY LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

'YULE HOUSE', 8, DR. RAJENDRA PRASAD SARANI, KOLKATA-700 001
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CIN No. L63090WB1919GOI003229

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(भारत सरकार के एक टि संसु)

Ref : AY/Sectl/2A

18th August, 2020

The General Manager
Corporate Relationship Department,
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir(s),

Sub.: Impact on Financial position of the Company due to COVID-19 Pandemic

Subject impact actually started almost from the initial days of Quarter 4 of financial year 2019-20, though formal lockdown on this account was declared by India by the end of March 2020.

Since said lockdown and various restrictions imposed by the Government Authorities in this regard continued for the full quarter 1 of financial year 2020-21 there has been considerable adverse impact on turnover of the Company during this period along with resultant adverse impact on profitability and cash generation.

Following table depicts a comparison of division-wise turnover in quarter 4 of 2018-19 vis-a vis quarter 4 of 2019-20 as well as similar turnover in April & May 2020 (provisional).

Figs Rs./Crores	Quarter 4		April-May (Provisional)	
	2018-19	2019-20	2019-20	2020-21
Engineering Division	13.48	6.42	3.54	0.5
Electrical Division-Kolkata	13.49	6.42	0.91	1.81
Electrical Division-Chennai	8.88	2.51	7.71	1.1
Tea Division	30.73	25.37	18.74	10.82
Total	66.58	40.72	30.9	14.23

However, keeping in view some the events occurring after the Balance Sheet date, any erosion in the year end value of the inventories due to impact of COVID-19 could not be foreseen as enumerated below:

- i. As regards inventory of Tea produced, price realization could be made in Quarter 1 of the FY 2020-21 at a rate higher than the book value of inventories.
- ii. Also for inventory of other manufactured items of other Divisions are mostly covered by inclusion of impact of COVID-19 under the force majeure clause in line with OM no. 18/4/2020-PPD dated 13.05.2020 issued by GOI, Ministry of Finance.

This is for your information and records.

Thanking you,

Yours faithfully,
For Andrew Yule & Company Limited



(Sucharita Das)
Company Secretary